

STATE OF WASHINGTON

DEBORAH SENN
STATE INSURANCE COMMISSIONER



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OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)
) NO. D 98 - 23
)
Tri-Continental Exchange,)
and Robert L. Brown.) ORDER TO CEASE AND DESIST
)
)

TO: Tri-Continental Exchange Robert L. Brown Tri-Continental Exchange
250 H Street, # 846 250 H Street, # 846 and Robert L. Brown
Blaine, Washington 98230 Blaine, Washington 98230 2887 Green Valley Pkwy #273
Henderson, NV 890104

Pursuant to RCW 48.02.080, Tri-Continental Exchange and all persons acting in cooperation with it (including officers, employees, directors, agents, owners, other affiliates, and any others) are each hereby ORDERED to cease and desist the solicitation and transaction of insurance in the State of Washington.

THIS ORDER IS BASED UPON THE FOLLOWING GROUNDS:

1. Tri-Continental Exchange violated RCW 48.15.020 and RCW 48.17.060 when it solicited an application for marine insurance from Robert Bartholomew of Seattle, Washington, on or about March 4, 1998, without an insurance agent's, broker's, or surplus lines broker's license.
2. Tri-Continental Exchange violated RCW 48.17.060 when it transacted insurance business in the State of Washington by soliciting and accepting applications from Henri Braulieu of Beauport, Quebec Canada; John Golia, West Haden, CT; Green Valley Glass and Mirror Company, Las Vegas, NV; and Eric Schaffer, Las Vegas, NV.
3. Tri-Continental Exchange violated RCW 48.30.050 when it solicited insurance using advertising materials that failed to disclose the name and location of the principal office of the insurer.

Subject to a demand for hearing made pursuant to RCW 48.04.010 and chapter 34.05 RCW, this Order shall remain in effect pending the further Order of the Commissioner.

ISSUED AT LACEY, WASHINGTON, this 27th day of May, 1998.

DEBORAH SENN
Insurance Commissioner

By

WILLIAM E. FRANDSEN
Deputy Commissioner